

PAYMENT OF THE 2016 DIVIDEND

At their Annual Meeting yesterday, Edenred shareholders approved the payment of a 2016 dividend of **€0.62 per share**, with the option of reinvesting 50% of their dividend in new shares. This means that shareholders will receive:

- **50% of their dividend**, or €0.31, **in cash**; and
- **50% of their dividend in cash or new Edenred common shares**, at the shareholder's option

Dividend payment timeline

- **Record date:**
 - May 11, 2017 for the payment of the dividend subject to option.
 - May 15, 2017 for the payment of the cash dividend.
- **Ex-dividend date:** May 12, 2017
- **Period for exercising the dividend reinvestment option:** from May 12 to the close of business on June 2, 2017. Shareholders may opt to reinvest only during this period. Shareholders that do not exercise their reinvestment option by June 2, 2016 will receive their total dividend in cash.
- **Dividend payment date:** June 15, 2017, regardless of whether the dividend is reinvested or not.

Reinvestment procedure

To reinvest their dividend, shareholders must so inform the bank or broker that manages their shares, or, if their shares are registered in the Company's share register, the custodian bank¹. Shareholders who have not opted to reinvest by June 2, 2017 will receive the entire dividend in cash.

Certain legal restrictions may apply to the reinvestment option **for non-resident shareholders**. Non-residents of France should enquire about the laws and rules applicable in their country of residence.

The shares created on reinvestment of the dividend will be issued at a price of €20.18, corresponding to 90% of the average of the opening prices quoted for Edenred shares over the twenty trading days on the Euronext Paris preceding the Annual Shareholders Meeting, less the amount of the dividend and rounded up to the nearest euro cent.

¹ Société Générale Securities Services, Département des titres et Bourse, CS 30812 - 44308 Nantes cedex 3

The new shares will carry dividend rights from January 1, 2017 and rank *pari passu* with existing shares of Edenred common stock. They will begin trading in compartment A of the Euronext Paris stock exchange (ISIN: FR0010908533) on June 15, 2017 on the same line as existing shares.

If the amount of the reinvested dividend does not correspond to a whole number of shares, the shareholder may receive the next lower number of shares and the balance in cash.

If all of the eligible dividend is reinvested, a maximum of 3,565,985 new shares would be issued, representing around 1.52% of the Company's share capital and 1.50% of the exercisable voting rights, based on total shares and voting rights outstanding at April 30, 2017.

For additional information, click [here](#) to obtain a copy of the detailed guide and to access a simulator posted on edenred.com, in the Investors/Shareholders section.

Disclaimer

This option does not constitute an offer or a solicitation to subscribe to or purchase securities in the United States within the meaning of the U.S. Securities Act of 1933, or in any other country where such transaction would be contrary to the applicable laws and regulations. The dividend reinvestment option is not available in certain countries, such as those where such an option would require registration with, or authorization from, the local securities regulator. Shareholders residing outside France should inquire about and comply with any local restrictions.

Edenred, which invented the Ticket Restaurant® meal voucher and is the world leader in prepaid corporate services, designs and manages solutions for companies and public institutions seeking to provide purchasing power, optimize their expenses and motivate their teams. The Group's solutions are used across a network of 1.4 million affiliated merchants by 43 million employees working for 750,000 client organizations. The portfolio is built around two main business lines:

- Employee benefits (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- Expense management (Ticket Log, Ticket Car, UTA, Ticket Clean Way, Repom, etc.)

Edenred also offers complementary solutions for managing transactional ecosystems, covering corporate payments (Edenred Corporate Payment), incentives and rewards (Ticket Compliments, Ticket Kadéos) and public social programs.

Listed on the Euronext Paris stock exchange, Edenred operates in 42 countries, with close to 8,000 employees. In 2016, the transaction volume managed by Edenred amounted to almost €20 billion.

Ticket Restaurant® and all other tradenames of Edenred products and services are registered trademarks of Edenred SA.

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