



Press release
September 12, 2022

Edenred expands its offering for works councils with the acquisition of EnjoyMonCSE

Edenred, the world leader in specific-purpose payment solutions, has announced the acquisition of EnjoyMonCSE, a provider of solutions for works councils.

Edenred already leads the market for works council solutions in France, where it has offered a full range of services to more than 6.5 million users and 13,000 clients since 2015 via ProwebCE.

This offering includes software for administering works councils' activities, communicating and managing workplace benefit budgets and accounting, organizing internal events and issuing other perks such as gift vouchers.

It also provides works councils with an e-commerce website for employees. As a result, more than 6.5 million workers in France have access to discounts on over 1 million culture- and leisure-related goods and services offered by merchants through the Edenred digital platform.

By acquiring EnjoyMonCSE, Edenred is strengthening its market leadership. The transaction will expand the Group's client base, particularly in southwest France where EnjoyMonCSE has a very strong presence.

With 25 years of experience, EnjoyMonCSE supports nearly 600 works councils and has more than 100,000 users.

Ilan Ouanounou, General Manager of Edenred France, said: *"We are delighted with this acquisition, which complements and enriches Edenred's offering for works councils in France. Edenred is consolidating its leadership position while offering its solution to 600 new clients, including tickets for events and gift cards. Now more than ever, our innovative digital solution is a particularly relevant means of increasing workers' purchasing power, given today's high inflation and tighter household budgets for culture and leisure."*

Jean Bernard, Chief Executive Officer of EnjoyMonCSE, said: *"We are very proud to be joining the Edenred group. This transaction will enable our works council clients and employee users to enjoy an optimal experience, thanks to the support and technology of Edenred, the market leader. With Edenred, we also share strong human values and a passion for innovation that will contribute to the success of our partnership."*

About Edenred

Edenred, the everyday companion for people at work, is a leading digital platform for services and payments which connects over 50 million users and 2 million partner merchants in 45 countries via approximately 900,000 corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), incentives (such as gift cards, employee engagement platforms), mobility (such as multi-energy, maintenance, toll, parking and commuter solutions) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and softer mobility. Edenred's 10,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day. In 2021, thanks to its global technology assets, the Group managed close to €30 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good and MSCI Europe.

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