



2011 Registration Document Available

Paris – April 06, 2012

The 2011 Accor Registration Document was recorded with the Autorité des marchés financiers on April 06, 2012 with the number R.12-010.

In accordance with applicable regulations, the English language version may be viewed in the Regulated Information section of the Accor website (<http://www.edenred.com/en/finance/Pages/default.aspx>). It includes the annual financial report, the Report of the Chairman of the Board of Directors on the preparation and organization of Board meetings and on internal control procedures, the statutory auditors' reports, the statement of auditors' fees and the annual information document.

Edenred, which invented the Ticket Restaurant[®] meal voucher and is the world leader in prepaid corporate services, designs and delivers solutions that make employees' lives easier and improve the efficiency of organizations.

Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- **Employee benefits** (Ticket Restaurant[®], Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.).
- **Expense management** process (Ticket Car, Ticket Clean Way, Ticket Frete, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.).

*The Group also supports public institutions in managing their **social programs**.*

Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 38 countries, with some 6,000 employees, nearly 580,000 companies and public sector clients, 1.3 million affiliated merchants and 36.2 million beneficiaries. In 2011, total issue volume amounted to €15.2 billion, of which 58% was generated in emerging markets.

Ticket Restaurant[®] and all other tradenames of Edenred products and services are registered trademarks of Edenred SA.