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BEING A REGISTERED SHAREHOLDER

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» THE VARIOUS WAYS OF HOLDING SECURITIES

In pure registered form

Your securities and identity are registered in your name at EDENRED, enabling the bank to establish direct personal contact with you.

Your shares are registered in a securities account at Société Générale Securities Services, Shareholding service for EDENRED.



With this form of shareholding, you are exempted from paying handling charges as well as certain day-to-day management fees such as:

- *fees connected with dividend payment ;*
- *fees connected with share transactions (increase in capital, etc..)*

As externally administered registered shares

Your shares remain registered with your financial intermediary, who takes care of both custody and management.

In this case, management of your securities is assimilated to that of "shares in bearer form", enabling you to bring all your shares together in a single portfolio.

However, to transfer your administered registered shares you have to make a specific request to your financial intermediary. Then, your intermediary must inform Société Générale Securities Services of the conversion of your securities to externally administered registered shares.

This form of holding enables EDENRED, both to identify you and to establish direct, personal contact with you.

In bearer form

This is the most common method of holding shares.

In this method, purchase and day-to-day management of your securities are entrusted to the financial intermediary of your choice.

Your name is not recorded on the EDENRED register.

» THE ADVANTAGES OF PURE SHARE REGISTRATION

You will save money on management fees

EDENRED covers the full cost of account management fees.

The only fees you would have to pay (which would also be payable if your securities were in bearer form) are the brokerage fees and stock exchange tax pertaining to transactions (purchase or sale) carried out at your request. These fees are negotiated with EDENRED.

Au 10/01/2015, transaction fees* applying to transactions on pure registered shares are as follows:

By the internet	<ul style="list-style-type: none">• 0,3% of the gross amount of the transaction <p><i>The minimum amount of the transaction fees is 9 euros</i></p>
By fax or mail	<ul style="list-style-type: none">• 0,6% of the gross amount for transactions between 0 and 75000 euros• 0,5% of the gross amount for transactions between 75000 and 150000 euros• 0,4% of the gross amount for transactions over 150000 euros <p><i>The minimum amount of the transaction fees is 9 euros</i></p>

* Fees including tax.

If you already are a shareholder in pure registration, the pricing policy is available on the Sharinbox website, in the header "Operations / Pricing policy" from the main menu.

You will receive a named invitation to General Meetings

You will be invited to Ordinary and/or Extraordinary General Meetings, and you will directly and automatically receive a full Notice of Meeting two to three weeks prior to the date of the meeting. This document includes all the paperwork necessary to cast your vote (request forms for admission card, proxy and postal vote).

Procedures for participation in the meeting will be simplified: Given that you are registered on the lists of EDENRED, the request for an admission card to participate in a General Meeting will not be necessary - you will simply be asked to show personal identification on the day. The shareblocking certificate is not necessary.

You get double voting rights at General Meetings

You can obtain this right for shares that have been pure registered for a certain number of years, if this clause appears in the EDENRED statutes.

You have access to personalized information

You directly receive information about all financial operations (capital increase, bond issues, etc.) and in case of subscription to these operations, You will benefit from reduced, negotiated fees with EDENRED.

You will be invited to various shareholder meetings held in your region, and will receive all the information intended for shareholders promptly.

You will also have access to the Sharinbox website at the following address www.sharinbox.societegenerale.com as well as to the Nomilia telephone service, by dialling + 33 (0)2 51 85 67 89 (Phone number without tax surcharge, invoicing depending on your operator contract and the country from which you are calling from), exclusively reserved for pure registered shareholders for the monitoring and management of their securities.

➤ HOW TO HAVE YOUR SECURITIES REGISTERED?

By transferring your bearer shares to pure registered shares

If you already own "bearer" shares or externally administered registered shares, and wish to transfer them to pure registered shares, you should ask your financial intermediary to proceed with this operation.

i | You will find, at the end of the guide, the "Transfer on pure registered shares" form.

The time taken to register your shares as pure registered essentially depends on how quickly your financial intermediary executes the transfer instruction you have given.

Registration in a registered account will be final only once the transfer of your securities is effective. At this point, you will receive a notice of registration of your securities in a pure registered account from Societe General Securities Services.

By buying shares in pure registered

The opening of a pure registered share account is tied to a Stock Exchange purchase that you are to carry out directly - in writing or by fax - with Société Générale Securities Services:

- By phone by contacting the Nomilia Customer Relationship Centre at +33 (0)2 51 85 67 89.
- By mail ou fax:

*Société Générale Securities Services
SGSS/SBO/CSS/BOC
32 rue du champ de tir - CS 30812
44308 Nantes Cedex 3 - France
Fax : +33 (0) 2 51 85 53 42*

» SOCIÉTÉ GÉNÉRALE STANDS BY YOU FOR THE MANAGEMENT OF YOUR PURE REGISTERED SHARES

Société Générale Securities Services is responsible for management of the pure registered EDENRED shares belonging to its shareholders. Each pure registered shareholder is therefore entitled to a personalized monitoring service, and Société Générale Securities Services will send out various documents to this effect in the course of the year.

Notice of transaction in registered share account

After each operation entailing the entry or exit of securities (purchase and/or sale of securities, reinvestment of securities issuing from payment of a dividend in shares, conversion to bearer shares, etc.) you will receive a 'notice of operation' showing the details of the operation carried out and the balance of your securities account.

As soon as there is cash payment of a dividend (or interest for bonds), Société Générale Securities Services makes a wire transfer into your bank account, if you have already provided us with your banking references on Sharinbox. Failing that, Société Générale Securities Services sends you a cheque for the amount of the dividend.

Account statement

In January, you will receive an account statement showing, by security category, the quantity of pure registered shares held on 31 December of the previous year.

On request, you can also be informed of the amount to be reported if you have to file an ISF (Wealth Tax) return. This statement will be sent to you during the second half of the month.

Tax return

In February, a Tax Return (IFU) will also be sent out to you. This statement shows the amounts to be reported to the Tax Office for the previous year.

We draw your attention to the fact that it is the shareholder's responsibility to calculate and justify the cost prices and the tax-related capital gains or losses realised in connection with the sale of the ISSUER registered shares, as well any possible deductions for the holding period.

ONLINE SERVICES EFFICIENT AND SECURE

Société Générale Securities Services provides you with online services that will enable you to access your accounts 24/7:

- Sharinbox, the internet website www.sharinbox.societegenerale.com
The quickest and simplest way of processing your transactions.
Don't wait! Login now to verify or update your personal contact and banking information. These items are essential for the proper handling and payment of your future transactions.
- Nomilia, our Customer relationship Service, available on +33 (0)2 51 85 67 89 (phone number without tax surcharge, invoicing depending on your operator contract and the country from which you are calling from).
Our operators are at your disposal from Monday to Friday, from 8.30am to 6pm French time.

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This communication contains general information pertaining to qualified plans within the meaning of the French Commercial Code and is provided, by SGSS Segment Corporate, for information purposes only. The items that may be described in it, particularly the principles for determination of French-source gains, tax selection, etc., pertain to qualified plans only. The indicated rates and scales are those in force as at 1 January 2014 and may change based on developments in French legislation.

This communication is inseparable from the contextual elements that permitted its preparation and the accompanying comments or publications.

(Example: Tax and Legal Newsflashes distributed by Societe Generale to its Corporate customers).

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