



Press release
April 7, 2020

2019 dividend recommended at the Annual Shareholders Meeting on May 7, 2020 – Timeline and process

In the context of the Group's action alongside people at work amid the Covid-19 epidemic, Edenred's Board of Directors decided at a special meeting on April 6, 2020, to propose paying a dividend of €0.70 per share for 2019, representing a 20% reduction compared with the amount initially announced. This decision will be submitted to shareholders for approval at the Annual Shareholders Meeting on May 7, 2020, which will be held behind closed doors.

Subject to this recommendation being approved at the Meeting, Edenred shareholders will receive 100% of the dividend in cash or 100% in new Edenred common shares, at the shareholder's option. The new shares will be issued at a price corresponding to 90% of the average of the opening prices quoted for Edenred shares over the twenty trading days preceding the Annual Shareholders Meeting, i.e. between April 6 and May 6, 2020 included, less the net dividend, rounded up to the nearest euro cent.

Dividend payment timeline

- **Ex-dividend date:** May 13, 2020.
- **Record date:** May 14, 2020.
- **Period for exercising the dividend reinvestment option:** from May 15, 2020 to the close of business on May 29, 2020. Shareholders that do not exercise their reinvestment option by May 29, 2020 included, will receive their total dividend in cash.
- **Payment date:** June 5, 2020 for both payment methods.

If the amount of the dividends for which the option is exercised does not correspond to a whole number of shares, the shareholder will receive the lower whole number of shares and the balance in cash from Edenred.

Certain legal restrictions may apply to the reinvestment option for non-resident shareholders. Non-residents of France should enquire about the laws and rules applicable in their country of residence.

For additional information, [click here](#) to obtain a copy of the detailed guide posted on the Company's website, edenred.com (Investors/Shareholders section).

Disclaimer

This option does not constitute an offer or a solicitation to subscribe to or purchase securities in the United States within the meaning of the U.S. Securities Act of 1933, or in any other country where such transaction would be

contrary to the applicable laws and regulations. The dividend reinvestment option is not available in certain countries, such as those where such an option would require registration with, or authorization from, the local securities regulator. Shareholders residing outside France should inquire about and comply with any local restrictions.

Edenred is a leading services and payments platform and the everyday companion for people at work, connecting 50 million employees and 2 million partner merchants in 46 countries via more than 850,000 corporate clients.

Edenred offers specific-purpose payment solutions for food (meal vouchers), fleet and mobility (fuel cards, commuter vouchers), incentives (gift vouchers, employee engagement platforms) and corporate payments (virtual cards). These solutions enhance employee well-being and purchasing power, improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy.

Edenred's 10,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more user-friendly every day.

In 2019, thanks to its global technology assets, the Group managed €31 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC Next 20, FTSE4Good, DJSI Europe and MSCI Europe.

For more information: www.edenred.com

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Edenred is celebrating its tenth anniversary in 2020.

CONTACTS

Communications Department

Marie-Laurence Bouchon
+33 (0)1 86 67 20 08
marie-laurence.bouchon@edenred.com

Media Relations

Matthieu Santalucia
+33 (0)1 86 67 22 63
matthieu.santalucia@edenred.com

Investor Relations

Solène Zammito
+33 (0)1 86 67 23 13
solene.zammito@edenred.com

Loïc Da Silva
+33 (0)1 86 67 20 67
loic.dasilva@edenred.com