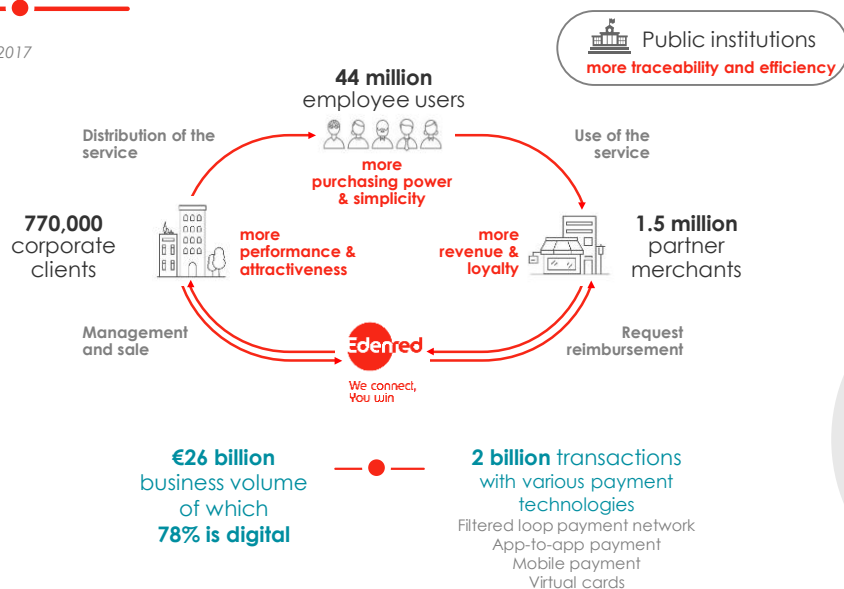




Listed on the Euronext Paris Stock Exchange since 2010, and part of the CAC Next 20 index, Edenred is **the world leader in transactional solutions for companies, employees and merchants.** Whether delivered via card, mobile app, online platform or paper voucher, all of these solutions mean increased purchasing power for employees, optimized expense management for companies and additional business for partner merchants.

A UNIQUE WIN-WIN ECOSYSTEM

In 2017



FY 2017 key figures
(reported figures & growth vs FY16)

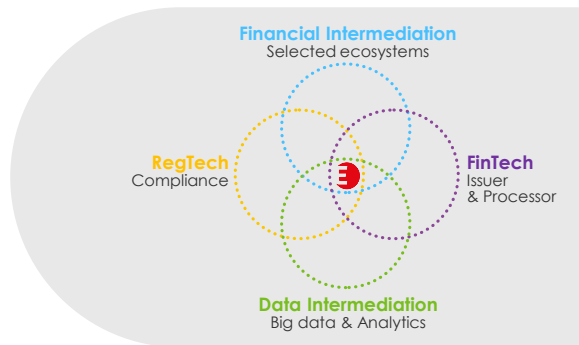
Total Income: €1,339m (+17.6%)

EBIT: €437m (+18.1%)

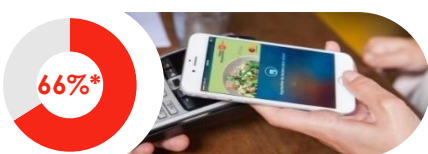
Net profit, Group share: €247m (+36.9%)

Free Cash Flow: €399m (+13.3%)

A leadership based on 4 know-how



THREE BUSINESS LINES



EMPLOYEE BENEFITS

#1 worldwide

More than 100 programs for:

- Food
- Well-being
- Culture

More than **1 billion meals paid for each year** thanks to an Edenred solution

A network of **900,000 partner restaurants** or food shops



FLEET & MOBILITY SOLUTIONS

#1 in Latin America
#2 in Europe**

A full range of solutions to help companies manage employee business expenses, especially those linked to fleet management

6.6 billion liters of fuel efficiently managed by Edenred in 2017

A network of **90,000 partner service stations**, tolls and maintenance workshop



COMPLEMENTARY SOLUTIONS

Corporate Payment – to optimize payments for businesses

Incentive & Rewards – to offer workforce motivation and loyalty program

Public Social Programs – to enhance the effectiveness of public policies



*% of H1 2018 operating revenue

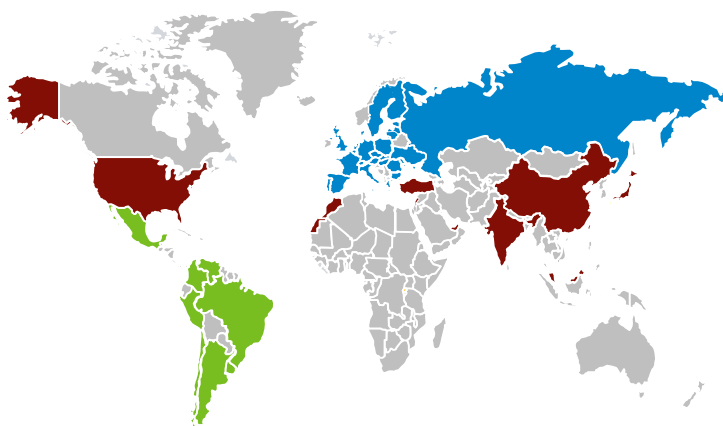
** for multi-brand fuel cards

AN INTERNATIONAL LEADER WITH A MULTI-LOCAL PRESENCE

8,000 employees in 45 countries

Employees by region (2017)

- Europe: 47%
(of which 16% in France)
- Latin America: 40%
- Rest of the World: 13%



FINANCIAL TARGETS & PERFORMANCE

	Annual medium-term growth targets*	In € million				Organic growth*		
		2015	2016	2017	H1 2018	2016	2017	H1 2018** Excluding Venezuela
Operating revenue	> +7%	1,000	1,073	1,272	640	+8.3%	+9.1%	+11.6%
Operating EBIT	> +9%	272	304	370	190	+17.3%	+16.0%	+20.3%
Funds From Operations (FFO)	> +10%	280	299	388	200	+15.4%	+21.8%	+17.5%

* Like-for-like: at comparable scope of consolidation and constant exchange rates.

** H1 2018 organic operating revenue, operating EBIT and FFO growth (under new IFRS 15 standards), including Venezuela, was 18%, 31% and 30%, respectively.

FY 2018 EBIT GUIDANCE

€440m - €470m*** (vs. €429m in 2017)

*** Based on an assumption of an average Brazilian real/Euro exchange rate for the second half of the year equal to the actual rate as of June 30, 2018.

INVESTMENT CASE

- ▶ A global leading position on underpenetrated markets ensuring **sustainable and profitable growth**
- ▶ A **highly cash generative** business model
- ▶ A well balanced geographical exposure between **emerging and European countries**
- ▶ A Group in transformation, **at the edge of innovation**, with **digitization** opening new development opportunities and creating differentiation
- ▶ A sound financial position with “**Strong investment grade**” rating: BBB+ (S&P)

ENVIRONMENT, SOCIAL & GOVERNANCE

- ▶ 90% of employees work in a country **committed to improving well-being at work**;
- ▶ A **virtuous ecosystem** which improves **employee well-being, vitalize the economy and local employment**, and enhance the **effectiveness and traceability of public policies**;
- ▶ **Low use of natural resources**
- ▶ A Board of directors composed of **90% independent directors** and **40% women**
- ▶ A recognized **transparent communication**



UPCOMING EVENTS

10/24/2018 Q3 Revenue conference call
02/21/2019 FY 2018 results

CONTACT

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All documents are available on Edened.com, Investors – Shareholders section